

APPENDIX 26

MILESTONE COMPLETION CERTIFICATE

[Date]

Ref: WAPA Randolph Harley Power Plant New Generation of a 36MW (Gross Capacity) Power Facility and a 9MW/18Mwh Battery Energy Storage System

CONTRACT NUMBER: _____

Invoice Number: _____

Milestone Number: _____

Gentlemen:

With reference to the Engineering, Procurement and Construction Agreement, dated as of _____ (as amended, supplemented or otherwise modified, the “Agreement”), between USVI Water and Power Authority (“Owner”) and Wärtsilä North America Inc. (“Contractor”) relating to the Randolph Harley Power Plant New Generation of a 36MW (Gross Capacity) Power Facility and a 9MW/18Mwh Battery Energy Storage, in St. Thomas, USVI, Contractor hereby invoices Owner for a Milestone Payment as more particularly described below:

1. [On Island/Off Island] Milestone Number ____ (the “Milestone”) was achieved on _____.
2. The amount of the related Milestone Payment is \$ _____.
3. Please pay the amount of the Milestone Payment set forth in paragraph 3 above to the following account and bank, identifying the payment as follows: “[On Island/Off Island] Milestone Payment Number ____ for the Randolph Harley Power Plant New Generation of a 36MW (Gross Capacity) Power Facility and a 9MW/18Mwh Battery Energy Storage”:

Beneficiary: _____
Bank: _____
Account #: _____
SWIFT: _____

6. In accordance with Section 8.1 of the Agreement, the payment specified above is due on or before _____, 202__.

Capitalized terms not defined herein shall have the meaning ascribed thereto in the Agreement.

WÄRTSILÄ NORTH AMERICA INC.

By: _____
Name:
Title:

The undersigned Owner Representative, pursuant to Section 8.1 of the Agreement, hereby confirms that the Milestone has been achieved.

OWNER REPRESENTATIVE

By: _____
Name:
Title: